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Suggestions regarding dividend tax

44. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

- (a) whether Government have received suggestion from leading capital market experts either to do away completely with dividend tax or at least to bring it down to its earlier level of 11 per cent;
- (b) if so, the arguments advanced in favour of this suggestion; and
- (c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) These suggestions are under consideration during the current budget exercise and the decision of the Government, if any, will be reflected in the Finance Bill, 2001 scheduled to be introduced in the Lok Sabha on 28th February, 2001.

Distribution of Revenue by Tenth and Eleventh Finance Commissions

45. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

- (a) the formula for distribution of Central revenue to the States by the Eleventh Finance Commission;

(b) whether it is a fact that the Eleventh Finance Commission's formula have turned some States upside down; and

(c) the names of those States with their shares allotted by Eleventh Finance Commission and Tenth Finance Commission?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHAB VIKHE PATIL): (a) and (b) Eleventh Finance Commission has determined the *inter-se* percentage share of States in Central taxes and duties on the basis of population, income (distance method), area, index of infrastructure, tax effort and fiscal discipline. The criteria and norms adopted by the Commission have been applied uniformly to all States. Finance Commissions lay down the criteria for determining the share of transfers between States, from time to time, keeping in view their assessment of the States' requirements, and the need for horizontal equity.

(c) A statement showing total estimated transfers recommended by Tenth Finance Commission and Eleventh Finance Commission is enclosed.

[22 February, 2001]

RAJYA SABHA

Estimated total transfers recommended by Tenth and Eleventh Finance Commission

Sl. No.	State	Tenth Commission (1995—2000)					Eleventh Finance Commission (2000—05)						
		Share in Taxes & Duties	Non-Plan Upgradation & Special Problem Deficit	Local Bodies Grant	Relief Expenditure	Total Transfer	Share in Non-Plan Upgradation & Special Problem	Taxes & Revenue Duties	Local Bodies Grant	Relief Expenditure	Total Transfer	(Rupees crore)	
0	1	2	3	4	5	6	7	8	9	10	11	12	13
1. Andhra Pradesh	16325.94	686.45	153.88	424.94	490.33	18081.54	28980.25	0.00	285.23	924.90	820.80	31011.18	
2. Arunachal Pradesh	1360.03	307.60	68.31	4.63	27.79	1768.36	918.22	1228.02	90.59	28.52	49.83	2315.18	
3. Assam	7064.14	712.03	206.86	147.56	197.46	8328.05	12362.05	110.68	132.54	254.99	420.60	13280.86	
4. Bihar	23302.45	333.06	240.63	574.28	205.14	24655.56	54934.90	0.00	401.60	878.94	512.46	56727.90	
5. Goa	524.06	77.26	10.79	5.91	4.23	622.25	775.22	0.00	27.28	13.91	5.15	821.56	
6. Gujarat	8014.95	0.00	50.00	259.47	551.17	8875.59	10615.93	0.00	234.85	480.56	668.88	12000.22	
7. Haryana	2554.96	0.00	40.00	99.22	98.93	2793.11	3532.44	0.00	132.65	183.73	336.95	4205.77	
8. Himachal Pradesh	3743.81	772.18	105.03	34.23	106.41	4761.66	2570.25	4549.26	91.16	69.56	180.20	7460.43	
9. Jammu & Kashmir	5904.70	1184.13	105.77	49.68	77.80	7322.08	4854.50	11211.19	127.82	90.07	144.64	16428.22	
10. Karnataka	10034.64	0.00	29.00	291.96	165.23	10520.83	18552.48	0.00	311.53	518.94	309.03	19691.98	
11. Kerala	7217.00	0.00	81.83	204.24	218.74	7721.81	11504.04	0.00	129.14	404.88	278.66	12316.72	
12. Madhya Pradesh	15275.50	0.00	206.37	410.43	201.67	16093.97	33258.98	0.00	494.52	871.48	373.40	34998.38	
13. Maharashtra	12859.84	0.00	100.00	479.96	269.28	13709.08	17431.05	0.00	331.97	972.98	651.49	19387.49	
14. Manipur	1689.63	350.92	74.74	11.54	9.79	2136.62	1377.32	1744.94	58.59	23.17	11.89	3215.91	
15. Meghalaya	1534.58	316.42	16.72	10.12	11.01	1888.85	1287.01	1572.38	57.39	28.31	16.32	2961.41	
16. Mizoram	1398.37	331.19	64.13	3.32	5.00	1802.01	745.11	1676.30	89.84	11.70	12.32	2535.27	
17. Nagaland	2197.38	529.78	53.96	5.21	6.71	2793.04	827.90	3536.24	62.84	14.66	8.12	4449.76	
18. Odisha	8783.41	371.74	137.79	220.10	193.51	9706.55	19026.64	673.60	215.05	385.55	453.66	20754.50	
19. Punjab	3160.41	0.00	81.31	133.95	213.80	3589.47	4316.37	284.21	110.01	209.37	508.57	5428.53	
20. Rajasthan	10253.26	33.45	149.87	255.40	706.89	11409.87	20595.88	1244.68	299.85	590.37	857.85	23558.63	
21. Sikkim	562.07	105.69	10.06	2.48	18.59	698.89	692.43	840.58	66.78	5.50	28.63	1633.92	
22. Tamil Nadu	12622.54	0.00	100.84	402.86	234.33	13360.57	20264.72	0.00	251.86	659.49	425.36	21601.43	
23. Tripura	2325.81	488.78	25.90	14.97	17.75	2873.21	1832.67	2414.16	60.18	32.48	21.55	4361.04	
24. Uttar Pradesh	33526.67	982.00	275.54	880.70	494.00	36158.91	74501.56	1026.74	669.91	1570.76	740.33	78509.30	
25. West Bengal	14105.85	0.00	219.17	453.77	202.63	14980.42	30540.09	3246.09	239.45	775.22	419.00	35219.85	
TOTAL	206343.00	7582.68	2606.50	5380.93	4728.19	226643.30	376318.01	35359.07	4972.63	10000.00	8255.69	434905.40	